

SENATE MOTION

MR. PRESIDENT:

I move that Senate Bill 1 be amended to read as follows:

1 Page 19, between lines 4 and 5, begin a new paragraph and insert:
2 "SECTION 13. IC 6-1.1-12-43 IS ADDED TO THE INDIANA
3 CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE
4 UPON PASSAGE]: **Sec. 43. (a) As used in this section, "dwelling"**
5 **has the meaning set forth in IC 6-1.1-20.9-1.**

6 **(b) In addition to any other deduction that the person is**
7 **entitled to take, each year a person who is entitled to receive the**
8 **homestead credit provided under IC 6-1.1-20.9 for property taxes**
9 **payable in the following year on real property containing a**
10 **dwelling that was initially erected at least fifty (50) years before**
11 **an assessment date to which the deduction applies is entitled to a**
12 **historic property deduction from the assessed value of the real**
13 **property that qualifies for the homestead credit. The county**
14 **auditor of the county where the dwelling is located shall record**
15 **and make the deduction for the person qualifying for the**
16 **deduction.**

17 **(c) The amount of the deduction is:**

18 **(1) four thousand five hundred dollars (\$4,500) if the dwelling**
19 **was initially erected at least fifty (50) years before an**
20 **assessment date and not more than one hundred (100) years**
21 **before the assessment date to which the deduction applies;**
22 **and**

23 **(2) nine thousand dollars (\$9,000) if the dwelling on the real**
24 **property was initially erected more than one hundred (100)**
25 **years before an assessment date to which the deduction**
26 **applies.**

27 **(d) A person who has sold real property to another person**
28 **under a contract that provides that the contract buyer is to pay**
29 **the property taxes on the real property may not claim the**

1 deduction provided under this section with respect to that real
2 property."

3 Page 99, line 5, after "IC 6-1.1-12-37" add "and IC 6-1.1-12-43".

4 Page 99, line 37, after "credit." insert "Each year a person who is
5 entitled to receive the homestead credit under IC 6-1.1-20.9 for
6 property taxes first due and payable in 2004 is entitled for that
7 year to the deduction under IC 6-1.1-12-43 from the assessed
8 value of the real property that qualifies for the homestead credit
9 if the dwelling on the homestead was initially erected at least fifty
10 (50) years before March 1, 2003."

11 Page 100, between lines 23 and 24, begin a new paragraph and
12 insert:

13 "SECTION 62. [EFFECTIVE UPON PASSAGE] IC 6-1.1-12-43,
14 as added by this act, applies only to property taxes imposed for an
15 assessment date after February 28, 2003, and first due and
16 payable after December 31, 2003."

17 Renumber all SECTIONS consecutively.

(Reference is to SB 1 as printed November 21, 2003.)

Senator BRODEN